Do you own stocks, bonds or mutual funds? Would you like to make a gift to leave a legacy and support our organization?

If so, consider a transfer on death (TOD) gifting strategy. With a TOD gift, you can name our organization as the primary or contingent beneficiary of the brokerage account upon your passing.

Ed and Robin wanted to leave a legacy gift that would support our mission and ensure that we remained financially strong well into the future. In talking with their investment advisor about their planning goals, they found a simple solution—use a transfer on death (TOD) form to name our organization as a beneficiary of a large mutual fund in which they were invested.

Because they jointly owned the account, the TOD beneficiary designation would ensure that they could both benefit from the mutual fund during their joint lives and that the survivor of the two of them would continue to own the mutual fund for the rest of the survivor’s life. After both pass away, the mutual fund would be transferred to our organization.

Ed told us, “We really liked the idea of a TOD gift! It was simple to set up, and it lets us continue to use the mutual fund to meet our needs in retirement.” We couldn’t be happier with this giving strategy!”